



FOR IMMEDIATE RELEASE  
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## NEWS RELEASE

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### **Langley Federal Credit Union Builds New Coliseum Location**

NEWPORT NEWS, VA – Langley Federal Credit Union began construction on a new Coliseum Branch located at 1055 West Mercury Blvd. in Hampton, Virginia. This branch represents the first step towards an economic development project in the heart of Coliseum Central where Langley executives, working in partnership with the City of Hampton, are determined to make a difference in the community they serve.

Since 1985, Langley has owned 13 acres of land surrounding their Coliseum building. When the decision came to remodel or rebuild, they recognized an opportunity to more effectively utilize their property by moving the branch closer to Mercury Blvd. This will free up 11 acres of land for economic development and in turn, also return value to Langley's membership. The existing building will be demolished once the new location is completed.

The new branch will be Langley's largest in size at approximately 9,500 square feet. In addition, the branch will feature 16 offices to meet privately with members, 24 hour ATM access, ample tellers for account transactions and safe deposit boxes.

"This branch is our busiest location so we wanted to make a big impact with this branch design. I think members are going to be pleasantly surprised by the open floorplan that incorporates some of Hampton's rich history into the interior design," said Senior Vice President Deb Vollmer. "This branch will demonstrate Langley's commitment to improve facilities to serve our current members' needs and also provides room for growth in the future."

"Langley Federal Credit Union has deep roots in Hampton and has been a leader in our community for eight decades. We are very pleased with the announcement of this new facility, which accomplishes two key goals: Maintaining a premier branch in Hampton for Langley Federal Credit

Union's many members, and also opening up valuable land in Coliseum Central for additional development," said City of Hampton Director of Economic Development Leonard Sledge.

Langley Federal Credit Union serves over 234,000 members and has more than \$2 billion in assets, ranking the financial cooperative as one of the 100 largest credit unions in the country. Located in Hampton Roads, Langley currently has 19 branches and has served the community for more than 79 years.

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