

# HAMPTON VA

## NEWS RELEASE

For immediate release

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## AMSEC renews long-term lease, plans to upgrade NetCenter offices

**June 16, 2015** – AMSEC LLC, which provides technical services, IT solutions, maintenance and more to the U.S. Navy and various Defense Department and commercial clients, has renewed its lease and is upgrading its offices at the NetCenter on Mercury Boulevard.

Expected to begin this fall, the upgrade will help house approximately 375 engineers, logisticians, training instructors and IT professionals.

Hampton Mayor George Wallace called AMSEC's commitment very good news for the city. "Hampton continues its push to retain and attract high-wage and high-skilled jobs. AMSEC's continued presence, combined with an upgrade to their office space, is a success for us," Wallace said. "Hampton has the infrastructure, amenities, and favorable business climate that effectively positions us to retain and attract more companies like AMSEC. We are thankful that AMSEC continues to choose Hampton."

Headquartered in Virginia Beach, AMSEC is a subsidiary of Huntington Ingalls Industries, which also owns Newport News Shipbuilding.

The upgrade "signifies our commitment to the local community and provides our customers with a continuity of the quality services our employees provide," said Harris Leonard, president of AMSEC. He added: "Many of our employees are former active military people who find the rewarding jobs within AMSEC to be a profitable extension of their military service."

The Offices at NetCenter is the largest office complex in Hampton Roads and is home to several technology-related companies. The 500,000 square foot building features a central two-story atrium with a dome glass ceiling and numerous skylights throughout the common areas.

NetCenter opened in 2000 and was acquired by American Real Estate Partners and Square Mile Capital Management LLC in 2013. "The partnership is delighted that AMSEC has shown its faith in our company by renewing its lease. We view our relationship with AMSEC as a partnership where our job is to contribute to AMSEC's future success," said American Real Estate Partners Principal Michael Gribbon. NetCenter is located within a Virginia Enterprise Zone.

Hampton's Economic Development Authority on Tuesday awarded AMSEC LLC a grant of up to \$118,000 for retaining and upgrading their Hampton office and hiring additional employees at the 62,000-square-foot facility.

For more information about AMSEC, go to [www.amsec.com](http://www.amsec.com). For more information about American Real Estate Partners, please review the firms' website at [www.americanrepartners.com](http://www.americanrepartners.com).

To learn about development opportunities in Hampton, go to <http://www.choosehampton.com>