

**ECONOMIC DEVELOPMENT AUTHORITY
of the
CITY OF HAMPTON, VIRGINIA**

Minutes – Regular Meeting

August 15, 2023 – 8:30 a.m.

EDA Conference Room

CALL TO ORDER	Chair Peterson called the meeting to order at 8:30 a.m.
DIRECTORS PRESENT	James A. “Pete” Peterson, Laura S. Sandford, Richard M. Bagley, Jr., Charlene Clark and Dianne B. Suber. Also present was Secretary/Treasurer Steven L. Lynch.
STAFF PRESENT	Patricia Melochick, Michael Yaskowsky, Brian DeProfio, Bonnie Brown, Daniel Girouard, Michael Hayes, Robin McCormick, Dominique DeBose and Teresa Hudgins
GUESTS PRESENT	Mayor Donnie Tuck Tim Ryan, Innovate Hampton Roads
MINUTES	Chair Peterson stated the Minutes from the July 18, 2023 Regular Meeting were distributed. A motion was made by Dr. Suber and seconded by Mr. Bagley to approve the Minutes as presented. A roll call vote was taken which resulted as follows: Ayes: Bagley, Clark, Suber, Sandford and Peterson Nays: None
HAMPTON 2040 COMMUNITY PLAN	Michael Hayes with Community Development presented an update on the Hampton 2040 Community Plan which encompasses the Strategic Plan (5-10 years) and the Comprehensive Plan (20+ years and is legally mandated). Next steps will include key, large stakeholder community meetings, subject matter expert review, integration of the strategic area work and begin background work for the Comprehensive Plan update. Dr. Suber asked how people were identified to participate on the steering committee and was Hampton University included. Ms. McCormick said people were invited to participate through direct e-mails and it was posted on the City E-News along with a survey. Mr. Bagley asked how the action plan would be executed. Mr. DeProfio said once City Council approves it then the items will become a part of the performance plan and implemented by department heads. The Mayor also added there was a kick off meeting at the Convention Center and representatives from Virginia Peninsula Community College were in attendance. Additionally, he said representatives from Hampton University attend the monthly Town & Gown meetings and should have been aware of the meetings.

Dr. Suber would like to get a list of the steering committee members. Also, Chair Peterson asked that the presentation be forwarded to the Board members.

LOAN & GRANT
REVIEW
COMMITTEE

Vice Chair Sandford reported the Loan & Grant Review Committee did not meet in August. There were no questions or comments on the EDA Loan/Grant Program Fund Balance Sheet as of July 31, 2023.

INNOVATION &
TECHNOLOGY
COMMITTEE

Dr. Suber reported the Innovation & Technology Committee met and received a presentation from Tim Ryan along with the FY24 proposal for Innovate Hampton Roads to operate and manage REaKTOR. Dr. Suber asked Mr. Ryan to give his presentation on the REaKTOR Technology Innovation Center.

Mr. Ryan reported there are four companies physically located at the Center, there are 10 companies in the pipeline, strategic partnerships have been established with nine companies and an Executive Advisory Council has been established. Additionally, network and promotional events have been scheduled, REaKTOR is promoted on the website, social media and the press and monthly meetings are scheduled with NASA Langley and the City. An Entrepreneurial Resource Guide has also been completed. Mr. Ryan said he is working with City staff to recruit sponsors to mentor and contribute funding to businesses located in the Center as well as retaining these businesses in Hampton.

Dr. Suber stated the Committee is recommending approval of the proposal and funding request in the amount of \$197,380 for FY24 subject to a grant agreement with performance metrics subject to staff and legal review and authorizing the Chair/Vice Chair to execute said agreement. Since this motion is coming from the Committee, no second is required. A roll call vote was taken which resulted as follows:

Ayes: Bagley, Clark, Suber, Sandford and Peterson
Nays: None

ECONOMIC
DEVELOPMENT
REPORT

Mr. Lynch reported the updated Status Report on EDA Actions was included in the package. Other items of interest:

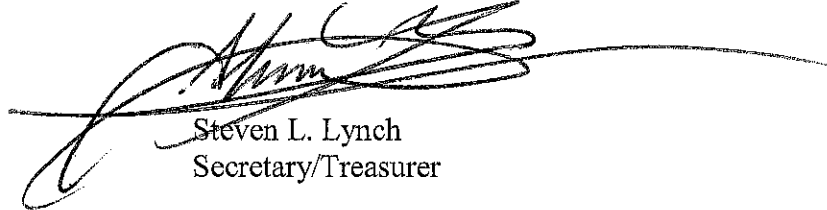
- The Regional Tech Hub Grant letters of support were submitted; there is no timeline for a decision but should be within 60 days. Mr. Peterson asked Mr. Lynch to provide the letters to the Board members.

- Our workforce team will receive an award at the Workforce Innovation meeting on September 21st at 5:30 p.m. at the River's Casino in Portsmouth. Erica Spencer and Jennifer Green will accept the award.
- We are replacing the flooring on the "green court" at the Sportsplex due damage caused by a 55-gallon drum filled with water spilling onto the court and causing unrepairable damage.
- The Virginia Peninsula State of the Region will be held on October 6th at the Holiday Inn, Newport News. Please let us know if you would like a ticket.
- We closed on the Virginia School property at 750 Shell Road; Mr. Lynch thanked the legal team for their diligence in getting this to closing.

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:25 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Steven L. Lynch", is written over a horizontal line. The signature is stylized and cursive.

Steven L. Lynch
Secretary/Treasurer

SLL/tbh