

**ECONOMIC DEVELOPMENT AUTHORITY  
OF THE CITY OF HAMPTON, VIRGINIA**

**LOAN AND GRANT REVIEW COMMITTEE MEETING MINUTES  
AUGUST 13, 2020**

Ms. Ferebee called the meeting to order at 11:00 a.m. in the Veteran's Conference Room.

Committee Members Present: Laura Sandford, L. Scott Seymour and Michelle Ferebee

Legal Counsel Present: Patricia Melochick and Benjamin Naidorf

Staff Present: Steven Lynch, Susan Borland, Ashley Gilmartin and Teresa Hudgins.

Ms. Ferebee stated the Minutes from the July 2, 2020 meeting were included in the package and asked if anyone had any questions or comments. A motion was made by Mr. Seymour and seconded by Ms. Sandford to approve the Minutes as presented. The vote was unanimous.

The Committee reviewed the Old Point Trust & Financial Services Statement of Account dated June 1, 2020 through June 30, 2020 and Local Government Investment Pool Account dated June 1, 2020 through June 30, 2020. Mr. Seymour asked about the D & R Electronics note listed under "Worthless Securities". Ms. Melochick said she would review the file and let the Committee know if it can be removed from the report.

The Committee reviewed the Active Loan Status Report dated July 25, 2020. There were no questions or comments.

The Committee reviewed the EDA Loan/Grant Program Fund Balances as of June 30, 2020. There were no questions or comments.

Ms. Ferebee stated a Closed Meeting will now be held pursuant to Virginia Code §2.2-3711A.4 for the protection of the privacy of individuals in personal matters not related to public business. A motion was made by Mr. Seymour and seconded by Ms. Sandford to go into the Closed Meeting. A roll call vote was taken which resulted as follows:

Ayes: Sandford, Seymour and Ferebee

Nays: None

Ms. Ferebee stated it was now appropriate to take a roll call vote and that to the best of our knowledge (i) only public business matters lawfully exempted from open meeting requirements under this chapter, and (ii) only such public business matters as were identified in the motion by which the Closed Meeting was convened were heard, discussed, or considered in the Closed Meeting. Any member who believes there was a departure from the requirements of subdivisions (i) and (ii) shall so state prior to the roll call vote, indicating the substance of the departure that, in his/her judgment has taken place. Such statements shall be recorded in the Minutes. Ms. Ferebee asked for any statements. There were none. A motion was made by Ms. Sandford and seconded by Mr. Seymour to conclude the Closed Meeting and return to the Meeting. A roll call vote was taken which resulted as follows:

Ayes: Sandford, Seymour and Ferebee  
Nays: None

The Committee considered a request from Michael P. Long to amend and extend the existing Downtown Hampton and Phoebus Retail Incentive Grant Agreement to increase the grant award from \$1,605 to \$1,915 and to extend the term to November 20, 2020 with all other terms and conditions remaining the same. A motion was made by Mr. Seymour and seconded by Ms. Sandford to approve the request as presented with an additional condition that the landlord not receive repayment of the grant funds from any other source. A roll call vote was taken which resulted as follows:

Ayes: Sandford, Seymour and Ferebee  
Nays: None

The Committee considered a Hampton Revolving Loan & Grant Fund Façade Improvement Grant from Temple 1 Realty, LLC for parking lot restriping and installation of a new sign at 2310 Tower Place, Suites 102-103 in the amount of \$1,696. A motion was made by Ms. Sandford and seconded by Mr. Seymour to approve the grant as presented with staff recommended conditions. A roll call vote was taken which resulted as follows:

Ayes: Sandford, Seymour and Ferebee  
Nays: None

The Committee considered a Downtown Hampton and Phoebus Retail Incentive Grant Application from TGC, Inc. in the amount of \$7,360 for a new grease exhaust and fire suppression system for the Grey Goose located at 118 Old Hampton Lane. A motion was made by Mr. Seymour and seconded by Ms. Sandford to defer this action to the full EDA Board in order to give staff additional time to resolve certain items. A roll call vote was taken which resulted as follows:

Ayes: Sandford, Seymour and Ferebee  
Nays: None

The Committee considered an EDA Revolving Loan application from Alvin Artines Curry (business name Sensational Tees, LLC) in the amount of \$250,000. After reviewing the application and discussing the request, a motion was made by Mr. Seymour and seconded by Ms. Sandford to not recommend the loan for approval based on the absence of collateral, the risk of repayment and the current financial condition of the business. A roll call vote was taken which resulted as follows:

Ayes: Sandford, Seymour and Ferebee  
Nays: None

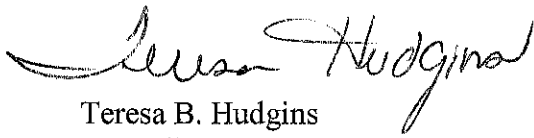
The Committee asked staff to convey to the applicant that should he secure a contract(s), he is welcome to reapply and the Committee will reconsider this recommendation.

Mr. Lynch reported staff is working with the Marina Hotel owner on the sewer repair which is affecting tenants in the parking structure. The owner has received a new quote and anticipates repairs being complete by the end of the year. Mr. Lynch added that if the funding for this repair is asked to come from the pending grant award, it will come back to the Committee for discussion.

Ms. Melochick introduced Benjamin Naidorf who has joined the City Attorney's Office. Mr. Naidorf gave a brief overview of his educational history. Ms. Melochick said he will be working with her on Loan & Grant Committee items.

There being no further business, the meeting was adjourned at 11:50 a.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Teresa B. Hudgins". The signature is written in black ink and is positioned above the printed name.

Teresa B. Hudgins  
Recording Secretary