ECONOMIC DEVELOPMENT AUTHORITY
of the
CITY OF HAMPTON, VIRGINIA

Minutes – Transaction Committee

June 28, 2019 – 8:30 a.m. FDA Conference Room

CALL TO ORDER
Mr. Bagley called the meeting to order at 8:30 a.m.

DIRECTORS PRESENT
Richard M. Bagley, Jr. and James A. “Pete” Peterson

STAFF PRESENT
Charles E. Rigney, Sr., Daniel Girouard and Teresa Hudgins

LEGAL COUNSEL PRESENT
Patricia Melochick

GUEST PRESENT
Brian Devlin – Commonwealth Commercial

MINUTES
Mr. Bagley stated the Minutes from the April 3, 2019 meeting was included in the package and asked if anyone had any questions or comments. There were none. A motion was made by Mr. Peterson and seconded by Mr. Bagley to approve the Minutes as presented. The vote was unanimous.

CLOSED MEETING
Mr. Bagley stated a Closed Meeting will now be held pursuant to Virginia Code Section 2.2-3711.A.8 for consultation with legal counsel employed or retained by the Authority regarding specific legal matters requiring the provision of legal advice by such counsel pertaining to an existing Option Agreement. A motion was made by Mr. Peterson and seconded by Mr. Bagley to go into the Closed Meeting. A roll call vote was taken which resulted as follows:

Ayes: Peterson and Bagley
Nays: None

CERTIFICATION OF CLOSED MEETING
Mr. Bagley stated it was now appropriate to take a roll call vote and that to the best of our knowledge (i) only public business matters lawfully exempted from open meeting requirements under this chapter, and (ii) only such public business matters as were identified in the motion by which the Closed
Meeting was convened were heard, discussed, or considered in the Closed Meeting. Any member who believes there was a departure from the requirements of subdivisions (i) and (ii) shall so state prior to the roll call vote, indicating the substance of the departure that, in his/her judgment has taken place. Such statements shall be recorded in the Minutes. Mr. Bagley asked for any statements. There were none. A motion was made by Mr. Peterson and seconded by Mr. Bagley to conclude the Closed Meeting and return to the Meeting. A roll call vote was taken which resulted as follows:

Ayes: Peterson and Bagley  
Nays: None  

ADJOURNMENT  

There being no further business, the meeting was adjourned at 9:15 a.m.

Respectfully submitted,

[Teresa B. Hudgins]

Teresa B. Hudgins  
Recording Secretary