

ECONOMIC DEVELOPMENT AUTHORITY
of the
CITY OF HAMPTON, VIRGINIA

Minutes – Transaction Committee

February 2, 2022 – 8:00 a.m.

Veteran’s Conference Room

CALL TO ORDER Mr. Bagley called the meeting to order at 8:00 a.m.

DIRECTORS Richard M. Bagley, Jr., Valda V. Claiborne, James A. “Pete”
PRESENT Peterson

STAFF PRESENT Charles E. Rigney, Sr., Daniel Girouard, Thomas O’Grady and
Teresa Hudgins

LEGAL COUNSEL Patricia Melochick
PRESENT

MINUTES Mr. Bagley stated the Minutes from the November 4, 2020 meeting were included in the package and asked if anyone had any questions or comments. There were none. A motion was made by Mr. Peterson and seconded by Ms. Claiborne to approve the Minutes as presented. The vote was unanimous.

CLOSED MEETING Mr. Bagley stated a Closed Meeting will now be held pursuant to Virginia Code Section 2.2-3711.A.3 for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property in Hampton Roads Center North, Downtown and the Shell Road areas of the City where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority. A motion was made by Mr. Peterson and seconded by Ms. Claiborne to go into the Closed Meeting. A roll call vote was taken which resulted as follows:

Ayes: Claiborne, Peterson and Bagley
Nays: None

CERTIFICATION OF CLOSED MEETING Mr. Bagley stated it was now appropriate to take a roll call vote and that to the best of our knowledge (i) only public business matters lawfully exempted from open meeting requirements under this chapter, and (ii) only such public business matters as were identified in the motion by which the Closed Meeting was

convened were heard, discussed, or considered in the Closed Meeting. Any member who believes there was a departure from the requirements of subdivisions (i) and (ii) shall so state prior to the roll call vote, indicating the substance of the departure that, in his/her judgment has taken place. Such statements shall be recorded in the Minutes. Mr. Bagley asked for any statements. There were none. A motion was made by Mr. Peterson and seconded by Ms. Claiborne to conclude the Closed Meeting and return to the Meeting. A roll call vote was taken which resulted as follows:

Ayes: Claiborne, Peterson and Bagley

Nays: None

NEW
BUSINESS

A motion was made by Mr. Peterson and seconded by Ms. Claiborne to agree to accept a second Option payment from Phenix Industrial, LLC and to apply it as though it had been timely paid and to allow the Option to purchase the property known as 750 Shell Road to continue, subject to all other terms and conditions as stated in the Option Agreement dated September 2, 2021. A roll call vote was taken which resulted as follows:

Ayes: Claiborne, Peterson and Bagley

Nays: None

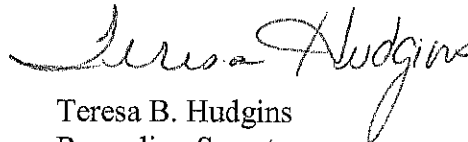
OTHER
BUSINESS

The Committee will change its meeting time from 8:00 a.m. to 8:30 a.m.

ADJOURNMENT

There being no further business, the meeting was adjourned at 8:50 a.m.

Respectfully submitted,



Teresa B. Hudgins
Recording Secretary