

HAMPTON VA

ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF HAMPTON, VIRGINIA

AGENDA - REGULAR MEETING

Tuesday, October 20, 2020

8:30 A.M.

**Veteran's Conference Room - First Floor
One Franklin Street, Hampton, Virginia**

Call to Order

Roll Call of Directors

Introduction of Guests

Approval of Minutes: September 15, 2020 and September 22, 2020

1. Loan & Grant Review Committee (Michelle Ferebee - 5 Minutes)
 - Chair Report - October 1, 2020
 - EDA Active Loan Status Report - September 28, 2020
 - EDA Loan/Grant Program Fund Balance Sheet as of September 30, 2020
 - Amendment to the Downtown Hampton and Phoebus Retail Incentive Grant Agreement with Richard Levin for 19-21 E. Mellen Street
2. Economic Development Department Report (Charles Rigney - 5 Minutes)
 - Status Report on Certain EDA Matters
3. Hold a Closed Session pursuant to (1) Virginia Code §2.2-3711.A.1 for discussion of the assignment, appointment, promotion, performance, demotion, salaries, disciplining or resignation of specific public officers, appointees or employees of any public body (Cheran Ivery - 30 Minutes), (2) Virginia Code §2.2-3711.A.3 for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property in Hampton Roads Center North, Langley Research & Development Park and the Shell Road area, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority (Charles Rigney - 15 Minutes), (3) Virginia Code

Economic Development Authority

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§2.2-3711.A.5 for discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facility in the community (Charles Rigney & Michael Yaskowsky - 10 Minutes) and (4) Virginia Code §2.2-3711.A.6 for discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the Authority would be adversely affected (Steven Lynch - 10 Minutes)

4. Certification of Closed Session

5. Old Business

- Motion authorizing the Chair or Vice Chair to execute a Grant Agreement to re-award the \$75,000 Hampton Revolving Loan and Grant Fund Economic Development Grant Agreement to Hampton University (Steven Lynch - 5 Minutes)

6. Other Business

7. New Business

8. Adjournment