



**ECONOMIC DEVELOPMENT AUTHORITY
OF THE
CITY OF HAMPTON, VIRGINIA**

AGENDA - REGULAR MEETING

Tuesday, June 16, 2020

8:30 A.M.

**Veteran's Conference Room - First Floor
One Franklin Street, Hampton, Virginia**

Call to Order

Roll Call of Directors

Introduction of Guests

Approval of Minutes: April 20, 2020 and May 19, 2020

1. Loan & Grant Review Committee (Michelle Ferebee - 10 Minutes)
 - Chair Report - June 4, 2020
 - EDA Active Loan Status Report - May 28, 2020
 - EDA Loan/Grant Program Fund Balance Sheet as of May 31, 2020
 - NASA Langley Research Center Technology Commercialization Grant - Longbow Group, LLC - 1100 Exploration Way - \$10,000
 - Hampton Revolving Loan & Grant Fund Façade Improvement Grant - Reese Family Services - 107 Research Drive - \$10,000
 - Downtown Hampton & Phoebus Retail Incentive Grant - The Baker's Wife Bistro - 3 E. Mellen Street - \$63,000

2. Incubator Committee (L. Scott Seymour - 5 Minutes)
 - Resolution approving a Grant between the Economic Development Authority of the City of Hampton, Virginia and the National Institute of Aerospace d/b/a REaKTOR (the "NIA") to assist with the operations of a Center of Excellence
 - Motion to change the name of the "Incubator Committee" to "Innovation and Technology Committee"

3. Economic Development Department Report (Charles Rigney - 5 Minutes)
 - Status Report on Certain EDA Matters

Economic Development Authority

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4. Hold a Closed Meeting pursuant to Virginia Code §2.2-3711.A.6 for discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the Authority would be adversely affected (Charles Rigney - 5 Minutes)
5. Old Business
6. Other Business
7. New Business
8. Adjournment