



**ECONOMIC DEVELOPMENT AUTHORITY  
OF THE  
CITY OF HAMPTON, VIRGINIA**

**AMENDED AGENDA - REGULAR MEETING  
Tuesday, May 19, 2020  
8:30 A.M.**

**Veteran's Conference Room & Electronically  
1 Franklin Street, Hampton, Virginia - First Floor**

*The Veteran's Conference Room will be open to the public for the limited purpose of hosting the Regular Meeting of the Economic Development Authority of the City of Hampton, Virginia. Only ten (10) individuals (to include Board members, staff support and citizens) will be permitted to congregate in the Conference Room at any given time. Social distancing must be practiced by all at all times.*

Call to Order  
Roll Call of Directors

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1. Approval of Electronic Participation by Certain Members
2. Approval of Minutes: February 18, 2020, February 28, 2020 and April 9, 2020
3. Loan & Grant Review Committee (Michelle Ferebee - 5 Minutes)
  - Chair Report - March 5, 2020
  - EDA Active Loan Status Report - February 24, 2020, March 25, 2020 and April 20, 2020
  - Old Point Trust & Financial Services Statement of Account dated March 1, 2020 through March 31, 2020
  - Local Government Investment Pool Investor Statement dated March 1, 2020 through March 31, 2020
  - EDA Loan/Grant Program Fund Balance Sheet as of April 30, 2020
  - Hampton Revolving Loan & Grant Fund Façade Improvement Grant - The Virginia School of Hair Design, 4107 W. Mercury Boulevard
4. Economic Development Department Report (Charles Rigney - 5 Minutes)
  - Status Report on Certain EDA Matters

**Economic Development Authority**

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5. Resolution to approve the Fourth Amendment to the Economic Development Incentive Grant Performance Agreement between the Economic Development Authority of the City of Hampton, Virginia and KB Riverdale, LLC (Patricia Melochick - 5 Minutes)
6. Hold a Closed Meeting pursuant to (1) Virginia Code §2.2-3711.A.3 for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, in Hampton Roads Center North, Langley Research & Development Park, Phoebus and Downtown, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority (Charles Rigney, Patricia Melochick and Steven Lynch - 20 Minutes), (2) Virginia Code §2.2-3711.A.6 for discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the Authority would be adversely affected (Charles Rigney - 5 Minutes), and (3) Virginia Code §2.2-3711.A.8 for consultation with legal counsel employed or retained by the Authority regarding specific legal matters pertaining to an existing Lease Agreement and a loan collection matter (Patricia Melochick - 5 Minutes)
7. Old Business
8. Other Business
9. New Business
  - Ratification of the Agreement of Sale dated February 26, 2020 by and between Rosemary S. Tibbitt and the Economic Development Authority of the City of Hampton, Virginia and Assignment of Agreement of Sale by and between the Economic Development Authority of the City of Hampton, Virginia and the City of Hampton (Patricia Melochick - 5 Minutes)
  - Motion to approve the Cooperation Agreement for property located at 1 S. Mallory Street, Hampton, Virginia (Phoebus Library) and to authorize the Chair or Vice Chair to execute all closing documents approved by legal counsel (Patricia Melochick - 5 Minutes)
  - Ratification of the Consent Agreement for Right-of-Way Encroachment dated February 26, 2020 with Dominion Energy Virginia (Patricia Melochick - 5 Minutes)

- Motion to authorize the Secretary, in consultation with the Economic Development staff and the City's Community Development Department, to be responsible for all duties and make all decisions that would otherwise be made by the Authority Advisory Committee or the Board with respect to any project design approval in accordance with any performance, development or other agreements and covenants applicable to any active projects, without further action of the Board, and that this delegation of authority shall become effect immediately and shall expire upon the termination of the City Manager's declaration of State of Emergency (Patricia Melochick - 5 Minutes)
- Motion to suspend all regular meetings of the Economic Development Authority of the City of Hampton, Virginia until further notice due to the State of Emergency declared by the President, Governor and City Manager regarding the COVID-19 Pandemic (Patricia Melochick - 5 Minutes)
- Consideration of an agreement to temporarily allow Holiday Inn Express guests to use the Quality Inn site for parking (Steven Lynch - 5 Minutes)
- COVID-19 Business Assistance Program update (Charles Rigney and Steven Lynch - 5 Minutes)
- Systems East design review (Daniel Girouard - 5 Minutes)

## 10. Adjournment