

# HAMPTON VA

## ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF HAMPTON, VIRGINIA

### AGENDA - SPECIAL MEETING

Thursday, April 9, 2020

10:00 A.M.

City Council Chambers

22 Lincoln Street, Hampton, Virginia - Eighth Floor

Call to Order

Roll Call of Directors

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1. Resolution of the Economic Development Authority of the City of Hampton, Virginia to adopt an electronic meeting policy (Patricia Melochick - 5 Minutes)
2. Approval of Minutes: February 18, 2020 and February 28, 2020
3. Loan & Grant Review Committee (Michelle Ferebee - 5 Minutes)
  - Chair Report - March 5, 2020
  - EDA Active Loan Status Report - February 24, 2020 and March 25, 2020
  - EDA Loan/Grant Program Fund Balance Sheet as of February 29, 2020
  - Hampton Revolving Loan & Grant Fund Façade Improvement Grant - The Virginia School of Hair Design, 4107 W. Mercury Boulevard
4. Economic Development Department Report (Charles Rigney - 5 Minutes)
  - Status Report on Certain EDA Matters
5. Resolution to approve the Fourth Amendment to the Economic Development Incentive Grant Performance Agreement between the Economic Development Authority of the City of Hampton, Virginia and KB Riverdale, LLC (Patricia Melochick - 5 Minutes)
6. Hold a Closed Meeting pursuant to Virginia Code §2.2-3711.A.3 for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, in Hampton Roads Center North, Phoebus and Downtown, where discussion in an open meeting would adversely affect the bargaining position or negotiating

Economic Development Authority

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strategy of the Authority (Charles Rigney and Steven Lynch - 10 Minutes), (2) Virginia Code §2.2-3711.A.5 for discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the Langley Research & Development Park (Michael Yaskowsky - 5 Minutes) and (3) Virginia Code §2.2-3711.A.6 for discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the Authority would be adversely affected (Charles Rigney - 5 Minutes)

7. Old Business

8. Other Business

9. New Business

- Ratification of the Agreement of Sale dated February 26, 2020 by and between Rosemary S. Tibbitt and the Economic Development Authority of the City of Hampton, Virginia and Assignment of Agreement of Sale by and between the Economic Development Authority of the City of Hampton, Virginia and the City of Hampton (Patricia Melochick - 5 Minutes)
- Ratification of the Consent Agreement for Right of Way Encroachment dated February 26, 2020 with Dominion Energy Virginia (Patricia Melochick - 5 Minutes)
- A motion to implement the Business Disaster Relief Loan Program and to delegate to the Chair or Vice Chair final approval of the staff recommended procedures (Charles Rigney & Steven Lynch - 10 Minutes)
- Motion to authorize the Secretary, in consultation with the Economic Development staff and the City's Community Development Department, to be responsible for all duties and make all decisions that would otherwise be made by the Authority Advisory Committee or the Board with respect to any project design approval in accordance with any performance, development or other agreements and covenants applicable to any active projects, without further action of the Board, and that this delegation of authority shall become effect immediately and shall expire upon the termination of the City Manager's declaration of state of emergency (Patricia Melochick - 5 Minutes)
- Motion to suspend all regular meetings of the Economic Development Authority of the City of Hampton, Virginia until further notice due to the state of emergency declared by the President, Governor and City Manager regarding the COVID-19 Pandemic (Patricia Melochick - 5 Minutes)

10. Adjournment