



**ECONOMIC DEVELOPMENT AUTHORITY  
OF THE  
CITY OF HAMPTON, VIRGINIA**

**AGENDA - REGULAR MEETING  
Tuesday, February 15, 2022  
8:30 A.M.**

**Veteran's Conference Room - First Floor  
One Franklin Street, Hampton, Virginia**

Call to Order  
Roll Call of Directors  
Introduction of Guests  
Approval of Minutes: January 18, 2022

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1. CIP Presentation (Brian DeProfio - 15 Minutes)
2. EDA Loan & Grant Review Committee (Laura Sandford - 5 Minutes)
  - EDA Loan/Grant Program Fund Balance Sheet as of January 31, 2022
3. EDA Transaction Committee (Richard Bagley - 5 Minutes)
  - Motion to agree to accept a second Option payment from Phenix Industrial, LLC and to apply it as though it had been timely paid and to allow the Option to purchase the property known as 750 Shell Road to continue, subject to all other terms and conditions as stated in the Option Agreement dated September 2, 2021
4. Economic Development Department Report (Charles Rigney - 5 Minutes)
  - Status Report on Certain EDA Matters
5. Hold a Closed Session pursuant to Virginia Code §2.2-3711.A.3 for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property in Hampton Roads Center North and the Shell Road area of the City where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority (Charles Rigney - 10 Minutes)
6. Certification of Closed Session

**Economic Development Authority**

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7. Old Business

8. Other Business

9. New Business

- Motion to approve an Extension of Time for the Relocation from the Old Seafood AREC to 150 days after issuance of the Certificate of Occupancy as permitted by the Omnibus Agreement between the Economic Development Authority of the City of Hampton, Virginia and the Virginia Tech Foundation, Inc. with the effective date of August 31, 2020 for the purpose of constructing a new Virginia Tech Agricultural Research and Extension Center; and to authorize the Secretary to extend the Time for Relocation for an additional 30-day period without further action of the Board (Steven Lynch - 5 Minutes)

10. Adjournment