

HAMPTON VA

**ECONOMIC DEVELOPMENT AUTHORITY
OF THE
CITY OF HAMPTON, VIRGINIA**

AGENDA - ANNUAL MEETING

Tuesday, January 16, 2024

8:30 A.M.

**EDA Conference Room - Sixth Floor
One Franklin Street, Hampton, Virginia 23669**

Call to Order

Roll Call of Directors

Introduction of Guests

Approval of Minutes: December 19, 2023

1. Nominating Committee (Laura Sandford - 5 Minutes)
2. Downtown Hampton Revitalization Projects (Jason Mitchell - 10 Minutes)
3. Economic Development Authority Fund Financial Statement Analysis dated June 30, 2023 (Sybil Ellsworth - 10 Minutes)
4. EDA Loan & Grant Review Committee (Laura Sandford - 5 Minutes)
 - Chair Report - January 4, 2024
 - EDA Old Point Wealth Management Statement of Account dated December 1, 2023 through December 31, 2023
 - EDA Local Government Investment Pool Investor Statement for the period of December 1, 2023-December 31, 2023
 - EDA Loan/Grant Program Fund Balance Sheet as of December 31, 2023
 - NASA Technology Commercialization Grant request from The Longbow Group, LLC
5. Economic Development Department Report (Steven Lynch - 5 Minutes)
 - Status Report on Certain EDA Matters
 - 2023 Start Peninsula Annual Report

Economic Development Authority

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6. Hold a Closed Session pursuant to Virginia Code §2.2-3711.A.7 for consultation with legal counsel pertaining to actual or probable litigation related to an incident that occurred at the Boo Williams Sportsplex, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the Authority (Patricia Melochick - 5 minutes)
7. Certification of Closed Meeting
8. Old Business
9. Other Business
10. New Business
 - Adoption of a Motion by the Economic Development Authority of the City of Hampton, Virginia authorizing the Chair or Vice Chair to execute an Application for Use Permit submitted by Colonial Downs Group, LLC (Steven Lynch & Donald Whipple - 5 Minutes)
11. Adjournment

Meeting Procedure: The Economic Development Authority of the City of Hampton, Virginia's meetings are open to the public. The public is invited to attend those meetings and observe the work of the Authority, other than work conducted during a lawfully called closed session. The Authority will conduct public hearings or may receive public comment when those actions are required by law, and are specifically announced in an agenda or meeting notice for any meeting where those actions will occur.

The Economic Development Authority of the City of Hampton, Virginia is in compliance with the Americans with Disabilities Act of 1990. If you will require reasonable accommodations to participate in the meeting, please make requests no later than 24 hours in advance of the meeting by emailing tbhudgins@hampton.gov or calling (757) 728-5162.